



DCUC
DEFENSE CREDIT UNION COUNCIL

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Anthony R. Hernandez
President/CEO

December 10, 2018

Honorable Dr. Benjamin S. Carson, Sr., M.D.
U.S. Department of Housing and Urban Development
451 7th Street S.W.,
Washington, DC 20410

Dear Secretary Carson,

On behalf of the Defense Credit Union Council's Board of Directors and its 180-member credit unions and over 23 million members, we would like to thank you for your support to military veterans and their families for providing safe access to funds for purchase of a home. Many of our members have earned the trust of our military veterans and we are honored to work with the Department of Housing and Urban Development to serve this community.

Langley Federal Credit Union, headquartered in Newport News, Virginia, is one of our staunchest member credit unions. It has a solid record of helping underserved communities and has built an impressive portfolio of conventional, VA, and FHA mortgage loans. The trust the defense community has in them is well deserved. As such, Langley Federal Credit Union has earned a place amongst the 100 largest credit unions in the United States.

Langley Federal Credit Union was approved to sell and service government loans for GNMA via the FHLB MPF program June 22, 2017. To date, Langley sold and are servicing VA loans without incident. The FHLB notified their MPF partners that the Atlanta bank was exiting the MPF program. No alternatives were offered. The MPF partners are on their own to find an outlet for their government mortgage loans. Langley Federal Credit Union's application to sell directly to GNMA was denied in October. The reasoning is unclear and efforts to appeal this decision have been turned away at the local level. Unfortunately, this decision has already had an adverse impact on Langley Federal Credit Union's ability to serve the military and underserved communities.

If possible, I would ask for your department's intervention in this matter and would like to meet with a senior official at GNMA. My concern is not only for Langley Federal Credit Union, but the rest of our member credit unions located on every military installation worldwide. I can be contacted at ahernandez@dcuc.org or at (202) 734-5007. Thank you for your time and consideration sir!

Sincerely,

Anthony R. Hernandez

Serving Those Who Serve Our Country