



DCUC
DEFENSE CREDIT UNION COUNCIL

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Jason Stverak
Chief Advocacy Officer

September 19, 2024

The Honorable Bob Casey
United States Senate
Special Committee on Aging
G 16 Dirksen Senate Office Building
Washington, DC 20510

The Honorable Mike Braun
United States Senate
Special Committee on Aging
G 16 Dirksen Senate Office Building
Washington, DC 20510

Dear Chairman Casey and Ranking Member Braun:

On behalf of America's Defense and Veteran Credit Unions and our almost 40 million members, I am writing to provide our views and comments for the September 19, 2024, Senate Special Committee on Aging hearing titled, *Fighting Fraud: How Scammers are Stealing from Older Adults*.

The Defense Credit Union Council (DCUC) is committed to ensuring that our Nation's veterans receive the highest level of financial protection and support. As stewards of financial wellbeing for military members and veterans, we are deeply aware of the growing prevalence of scams that disproportionately target these communities. We encourage our members to take proactive steps to safeguard veterans from falling victim to financial fraud and scams.

We need to combat scams targeting veterans through robust education and awareness programs that continuously develop and disseminate educational resources to veterans and their families. This ensures they are informed about the latest scam tactics and how to recognize fraudulent schemes.

Many of DCUC's member credit unions offer a variety of financial tools and services designed specifically to help veterans manage their finances securely. These tools empower veterans to protect themselves from fraud by monitoring their accounts and making informed financial decisions.

As part of our mission, DCUC engages in policy advocacy at both the state and federal levels to strengthen protections for veterans against financial exploitation. We will continue to actively support legislation that promotes stricter penalties for fraud targeting veterans and advocate for the development of stronger consumer protection regulations.

In addition to prevention efforts, our members are focused on ensuring veterans have access to resources for reporting fraud and recovering from its effects. Our credit unions maintain strong fraud reporting systems and offer personalized support for victims of financial scams.

Serving Those Who Serve Our Country

In addition, DCUC fosters collaboration between financial institutions, veteran service organizations, and fraud prevention networks. These partnerships enhance our ability to create comprehensive solutions that address the unique financial challenges faced by veterans.

Thank you for the opportunity to bring these matters to your attention. Should you have any questions or desire additional information, please do not hesitate to contact me at 202.557.8528 or by email at jstverak@dcuc.org.

Sincerely,

A handwritten signature in blue ink, appearing to read "Jason Stverak", with a long horizontal flourish extending to the right.

Jason Stverak
Chief Advocacy Officer
DCUC

CC: Senate Special Committee on Aging Members

