



DCUC
DEFENSE CREDIT UNION COUNCIL

1627 Eye St, NW
Suite 935
Washington, DC 20006

202.734.5007
www.d cuc.org

Anthony R. Hernandez
President/CEO

April 10, 2025

Sarah Bang
NCUA DOGE Liaison
1775 Duke Street
Alexandria, Virginia 22314-3428

Dear Ms. Bang,

We understand that new DOGE leadership has landed at the NCUA. DCUC supports your efforts to rein in spending at the agency while maintaining the safety and soundness of the credit union system. This helps our member credit unions optimize spending so they can take care of military and veteran families.

As you evaluate opportunities for increased efficiency, we want to highlight that the NCUA is entirely funded by credit unions—not taxpayers. Credit unions also fund the National Credit Union Share Insurance Fund (NCUSIF) through the capital they invest. For that reason, we strongly support a return to the normal operating level of 1.30, so that credit unions may be rewarded with dividends for the capital they invest.

We also urge a careful review of agency spending in recent years, particularly the sharp cost increases associated with the MERIT examination technology. Additionally, during the failure of the corporate credit unions, the agency relied heavily on outside counsel—an approach that cost over \$1 billion in fees for law firms at the expense of credit unions. This includes fees to firms like Kellogg Huber and Korein Tillery, as well as expenses associated with these firms. These examples raise important questions about cost control and the long-term value of outsourcing critical functions.

DCUC respectfully requests the opportunity to meet with you (and your team) to discuss these issues and potential solutions in person. I can be contacted at ahernandez@dcuc.org or (202) 336-3752.

Thank you for your commitment to effective and responsible government.

Sincerely,

Anthony R. Hernandez, Colonel, USAF (Ret)
President & CEO
Defense Credit Union Council
Washington, DC

Serving Those Who Serve Our Country