



DCUC
DEFENSE CREDIT UNION COUNCIL

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Jason Stverak
Chief Advocacy Officer

February 5, 2025

The Honorable Juan Vargas
United States House of Representatives
Washington, D.C. 20515

The Honorable Bill Huizenga
United States House of Representatives
Washington, DC 20515

**Subject: Support for H.R. 975 Federal Credit Union Act Board Meeting
Frequency Modification**

Dear Representatives Vargas and Huizenga:

On behalf of the Defense Credit Union Council (DCUC) and the military-focused credit unions we represent, I am writing to express our strong support for H.R. 975, your bill to amend the Federal Credit Union Act to modify the frequency of board of directors' meetings. This commonsense reform will allow credit unions to operate more efficiently while maintaining strong governance, ultimately benefiting their members, including our nation's service members and veterans.

DCUC represents credit unions stateside and overseas serving military and veteran communities as well as their families, encompassing over 40 million members and having over \$525 billion in assets.

Credit unions, particularly those serving military communities, operate under a cooperative structure that prioritizes member service and financial readiness. However, the current requirement for monthly board meetings can present unnecessary operational burdens, particularly for smaller credit unions and those with geographically dispersed board members. By providing flexibility in meeting frequency, H.R. 975 ensures that credit unions can focus on strategic decision-making and governance while continuing to provide critical financial services to their members.

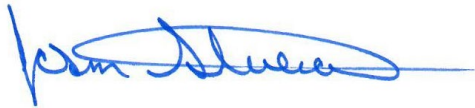
This reform is especially relevant for defense credit unions, which serve military installations worldwide and often have board members who are themselves active-duty service members or veterans. Granting boards the flexibility to determine their meeting schedules based on operational needs rather than a rigid statutory mandate will enhance their ability to address challenges while remaining accountable to their membership.

DCUC strongly supports this legislative effort and urges its swift passage. We appreciate your leadership in modernizing the Federal Credit Union Act to reflect the evolving needs of the credit union industry and the members we serve. We look forward to working with you and your colleagues on the House Financial Services Committee to advance this important legislation.

Thank you for your continued support of credit unions and the financial well-being of America's military communities.

Should you or your team have any questions or desire additional information, please do not hesitate to contact me at 202.557.8528 or by email at jstverak@dcuc.org.

Sincerely,

A handwritten signature in blue ink, appearing to read "Jason Stverak", with a long horizontal flourish extending to the right.

Jason Stverak
Chief Advocacy Officer
DCUC

