



**DCUC**  
DEFENSE CREDIT UNION COUNCIL

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**Jason Stverak**  
Chief Advocacy Officer

April 6, 2026

The Honorable Tanya McInnis  
Deputy Director, Office of Consumer Policy  
U.S. Department of the Treasury  
1500 Pennsylvania Avenue, NW  
Washington, DC 20220

Delivered electronically via: <https://www.regulations.gov>

RE: Request for Information on U.S. National Strategy for Financial Literacy [TREAS-DO-2026-0001]

Dear Deputy Director McInnis:

On behalf of the Defense Credit Union Council (DCUC),<sup>1</sup> thank you for the opportunity to comment on the Department of the Treasury's (Treasury) Request for Information (RFI) to inform the interagency Financial Literacy and Education Commission's (FLEC) statutorily required annual review of the U.S. National Strategy for Financial Literacy (National Strategy), last updated in 2020. This request seeks public feedback on priority areas and best practices to improve financial literacy and equip the next generation with the tools to safely save, invest, and secure their financial futures.

DCUC represents credit unions that serve active-duty military, veterans, and their families worldwide. Our member institutions are deeply engaged in delivering financial education at the community level, including on military installations and in schools, and bring practical real-world experience to advancing financial capability. We believe it is increasingly important for financial education to be prioritized and provided at an early age, through adulthood, and for older generations. DCUC commends Treasury and FLEC for their continued leadership and offers the following recommendations as part of FLEC's statutory review.

### **1. Modernize MyMoney.gov Website as a Central Federal Financial Literacy Platform**

Among its many duties, FLEC is statutorily required to maintain a centralized financial literacy website.<sup>2</sup> While the current website, MyMoney.gov, has valuable resources, it requires

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<sup>1</sup> The Defense Credit Union Council represents more than 200 defense-affiliated credit unions and over 40 million members—including active-duty servicemembers, Guard and Reserve personnel, veterans, Department of Defense civilians, and military families.

<sup>2</sup> Fair and Accurate Credit Transactions Act of 2003, Pub. L. No. 108–159, § 514, 117 Stat. 1952, 2004 (2003) (stating that the Commission “shall emphasize, among other elements, basic personal income and household money management and planning skills, including how to— (A) create household budgets, initiate savings plans, and make strategic investment decisions for education, retirement, home ownership, wealth building, or other savings goals; (B) manage spending, credit, and debt, including credit card debt, effectively; (C) increase awareness of the availability and significance of credit reports and credit scores in obtaining credit, the importance of their accuracy

modernization to meet current user expectations and technological standards. DCUC strongly believes that MyMoney.gov should serve as a central federal consumer and educator-facing financial education platform that is at the forefront of FLEC's financial education efforts, and that its elevation be articulated in the National Strategy.<sup>3</sup> We believe this is the very best way to effectively communicate with, and support, consumers and financial educators and promote financial literacy. To maximize the capabilities and impact of MyMoney.gov, DCUC recommends the following improvements:

- **Mobile Optimization:** Ensure full functionality and readability on smartphones and tablets, which are now the primary access point for many consumers, particularly lower income and older populations.<sup>4</sup>
- **Content Modernization:** Remove outdated materials, including legacy COVID-era content, and repair broken or obsolete links to maintain credibility and usability.
- **Interactive Tools and Resources:** Expand beyond links by incorporating calculators, budgeting tools, loan cost worksheets, and other interactive features that allow consumers to apply and analyze financial information in real time.
- **Audience Segmentation:** Create clearly defined, easy-to-navigate sections tailored to servicemembers and veterans, students and families, older American, and general adult consumers.
- **Cybersecurity and Fraud Prevention:** Develop a prominently featured section dedicated to financial fraud awareness including fraud identification tools, readiness checklists, and regularly updated consumer guidance. Given the increasing sophistication of cyberattacks, particularly those targeting servicemembers and veterans, these resources should be dynamic, accessible, and actionable.
- **Financial Education Modules:** Provide practical guidance and tools addressing budgeting and cost of credit analysis, credit score improvement and credit reporting navigation, credit card repayment strategies, retirement savings benchmarks, and tax bracket education.
- **Student Financial Planning Tools:** Include resources on 529 education plans, cost projections for all types of higher education, savings strategies, and tax advantages, supported by interactive calculators where information can be inputted and analyzed.

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*(and how to correct inaccuracies), their effect on credit terms, and the effect common financial decisions may have on credit scores; (D) ascertain fair and favorable credit terms; (E) avoid abusive, predatory, or deceptive credit offers and financial products; (F) understand, evaluate, and compare financial products, services, and opportunities” among other responsibilities).*

<sup>3</sup> See *id.* at § 514(b).

<sup>4</sup> See U.S. Census Bureau, [Computer and Internet Use in the United States: 2021](#), CB24-TPS.61 (June 18, 2024) (last visited 4/6/2026).

- **Improve Accessibility of Required Resources:** Prominently display the statutorily required toll-free telephone number for members of the public seeking information pertaining to financial literacy and education so additional support is easily accessible.<sup>5</sup>
- **Highlight Trusted Financial Institutions, such as Credit Unions:** Ensure that content related to credit unions is accurate, visible, and functional, recognizing their role as trusted, not-for-profit, community-based providers of financial services.

DCUC stands ready to work with Treasury and FLEC to support the development of MyMoney.gov into a top financial education platform.

## **2. Establish an Annual Update Cycle for the National Strategy**

Given the rapid pace of innovation in financial services—including real-time payments, evolving credit products, and digital financial tools—a multi-year update cycle risks FLEC following an outdated National Strategy. Therefore, DCUC recommends that FLEC adopt a process to update and publish a new National Strategy every year. Annual updates, rather than just reviews, will ensure the National Strategy remains relevant, forward-looking, and responsive to emerging risks and opportunities.

## **3. Elevate Cybersecurity and Fraud Prevention as a Priority Area**

The rapid escalation of financial scams, particularly those targeting servicemembers and veterans, underscores the need to elevate cybersecurity education as a priority area and central component of FLEC’s National Strategy. DCUC recommends that FLEC develop standardized fraud prevention curricula, partner with credit unions to deliver timely and practical consumer education, and encourage federal financial regulators to maintain and regularly update their websites and other consumer-facing tools that help identify and prevent fraud and cyberattacks. FLEC’s elevated prioritization would complement the Financial Stability Oversight Council’s increased focus on cyber preparedness and interagency coordination, as highlighted in its 2025 Annual Report.<sup>6</sup>

## **4. Strengthen Engagement with Credit Unions**

Finally, DCUC encourages FLEC to formalize engagement with credit unions as key implementation partners in its financial education efforts and to highlight these institutions in its National Strategy. Credit unions, particularly those operating in schools and on military installations, offer proven, community-based models for delivering effective financial education. Enhanced collaboration with these institutions can help FLEC identify scalable, real-world solutions to improve financial literacy outcomes, particularly among younger, military, and underserved populations.

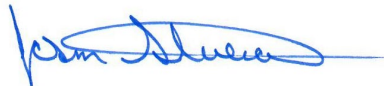
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<sup>5</sup> See *Fair and Accurate Credit Transactions Act of 2003* at § 514(c).

<sup>6</sup> *Fin. Stability Oversight Council, 2025 Annual Report* at 9-10 (2025).

DCUC appreciates the opportunity to provide input on the National Strategy. We look forward to continued engagement with Treasury and FLEC on these and other issues. Please contact me at [Jason.Stverak@dcuc.org](mailto:Jason.Stverak@dcuc.org) with any questions about DCUC's comments or other matters that impact the credit union industry.

Sincerely,

A handwritten signature in blue ink, appearing to read "Jason Stverak", with a long horizontal flourish extending to the right.

Jason Stverak  
Chief Advocacy Officer  
DCUC