



TOP ADVOCACY PRIORITIES 2023

NDAA 2024

This year's NDAA will continue the multi-year advocacy fight to protect credit unions' position on military installations.

DCUC opposes bank industry efforts to take away defense credit unions' access to no-cost land leases and will continue monitoring the NDAA for larger force structure changes.

Veteran business owners apply for more funding and submit more loan applications per business, yet are denied loans at a much higher rate than non-veteran business owners.

DCUC supports legislation to amend the Federal Credit Union Act to exclude extensions of credit made to veterans and military members from the definition of a member business loan.

Veterans Business Lending Exemption

Veterans and Consumers Fair Credit Act

This bill applies certain military consumer credit protections to all consumers. Specifically, the bill caps the interest rate on extensions of consumer credit at 36%.

DCUC supports legislation that seeks to protect consumers from predatory products and services; however, DCUC cautions against any expansion of MLA regulations that may have unintended consequences.

Expanding the Durbin amendment to credit cards will only further restrict lending to small businesses and individuals and eliminate credit card rewards and promotions, thus narrowing choices for members. It would be unwise to expand a policy that has not worked since its inception.

DCUC opposes excessive and unnecessary regulations imposed on credit unions that would restrict lending to small businesses and individuals and eliminate credit card rewards and promotions, consequently narrowing choices for members.

Durbin Amendment on Credit Interchange Limitations



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Charitable Donation Accounts

The NCUA forbids donations to groups that are not 501c(3) organizations when using CDA funds, specifically NCUA Regulation 721.3 (b) (2) (i) through (vii) “Charitable Donation Accounts.” Yet, most veteran organizations are 501c(19) organizations.

DCUC is working on a sustained advocacy campaign to change this rule so that credit unions can support the causes closest to their missions. The campaign will involve defense credit unions, leagues, many powerful veteran service organizations— and even Congress.

OTHER INITIATIVES TO WATCH:

- Credit Union Governance Modernization Act
- Merchant Data Security Legislation
- HASC Directed Study on Military Access to Financial Institutions
- Termination Clauses and Solicitations

[DCUC.ORG/ADVOCACY](https://dcuc.org/advocacy)

MILITARY ADVOCACY COMMITTEE

Get Involved!

Join the Military Advocacy Committee.

Our next Military Advocacy Committee Meeting is March 16, 2023, at 2:30 ET.

[DCUC.ORG/MAC](https://dcuc.org/mac)

